

# Letter of Authority from Maritime Protection AS for GIANTECH Engineering Pte. Ltd.

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We, Maritime Protection AS, as a manufacturer duly organized under the laws of Norway, and having our principal place of business at Rigatedalen 13, N-4626 Kristiansand, hereby make, constitute and appoint GIANTECH Engineering Pte. Ltd., formerly known as Goh IGS & Automation Pte. Ltd. (GIA), a company duly organized under the laws of Singapore, and having its principal place of business at 18 Boon Lay Way #08-101, Tradehub21, Singapore 609966, to be one of our representatives to do the following:

- 1) To represent us in Singapore and surrounding areas for various projects arising, and later approved by Maritime Protection AS. To promote and sell marine type of IGG and IGS that we manufacture or produce.
- 2) To perform surveys on our behalf in cases where a Maritime Protection representative is not available.
- 3) That we, as a manufacturer, bind ourselves as co-maker of the bid and are jointly responsible for the compliance of the bids.

The validity of this Agreement expires after one (1) year where it has to be renegotiated. If neither part has terminated this Agreement in writing by registered letter at least one month before the expiring date, this Agreement shall continue on the same terms and conditions.

The period and termination terms of this Agreement shall, however, be subject to immediate termination in case of non-fulfillment of this Agreement.

With best regards,



Knut Arild Kaupang  
Sr. Sales Manager  
Maritime Protection AS